

Wording Changes on wizard section for VCC

Venture Capital Company (VCC) Investments

Recoupment of Venture Capital Company shares sold

Did the trust invest in SARS approved Venture Capital Companies in exchange for shares from funds that did not vest in any trust beneficiary on or before 30 June 2021? Y N

SIC code added to trust details

Select the Standard Industry Code (SIC) applicable to the main activity of the Trust: ▼

New field under credit adjustments for business income

R Recoupments (excluding wear and tear) (s8(4))

Wording change under tax allowances

Tax Allowances / Limitations

Did the trust enter into an instalment sale agreement as referred to in s12DA to use the rolling stock as an asset to generate income? Y N

Was the rolling stock brought into use on or before 28 February 2022? Y N

Was the allowance claimed in term of s12F only in relation to assets used directly in the production of income? Y N

Was the asset brought into use on or before 28 February 2022? Y N

Urban Development Zone – S13quat

Is the building(s) for which the trust is claiming an allowance in an approved demarcated zone? Y N

Was the building or part of the building brought into use after 31 March 2024 2023? Y N

Farming details now has paragraph 13 split

If any of the following paragraphs of the First Schedule to the Income Tax Act applies to this assessment, please mark the applicable block(s) with an "X": Par 13 Par 13(1)(a)

Par 13(1)(b)

Description

Solidarity fund donations removed

Donations allowable in terms of s18A to approved organisations – Rands only, no cents

~~Solidarity Fund Donations (excl. any other Donations)~~

~~R Total amount donated to the Solidarity Fund during 1 April 2020 to 30 September 2020 4055~~

~~PBO number~~

Donations (excl. ~~Solidarity Fund Donations~~)

R Total donations made from funds that did not vest in any trust beneficiary 4011

VCC changes

Investments in Venture Capital Companies (VCC): s12J – Rands only, no cents

~~R Total amount invested during the year of assessment before 21 July 2019 in Venture Capital Companies in exchange for the issue of shares from funds that did not vest in any trust beneficiary 4051~~

R Total amount invested during the year of assessment on or before 30 June 2021 in Venture Capital Companies in exchange for the issue of shares from funds that did not vest in any trust beneficiary 4054

Declaration changed

Declaration

I declare that:

- I am the duly appointed Representative of the trust
- The information furnished in this return is to the best of my knowledge both true and correct
- I have disclosed the gross amounts of all income received and / or accrued to this trust during the period covered by this return
- I have the necessary financial records and supporting schedules to support all declarations on this return which I will retain for audit purposes.

Date ▼ ▼ ▼

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Confirm