



THE SITUATION WITH DIGITAL SIGNATURES

INTRODUCTION

We have integrated our applications with the Signiflow a digital signature system and have had fantastic success with the system. This means that the Signiflow **electronic signature** is in fact called a **digital signature** in terms of the Electronic Communications and Transactions Act (ECTA) and is an **ordinary digital signature** by definition.

I am told that the CIPC make use of Signiflow internally.

Accfin Sky generates documents like resolutions to be signed by shareholders or directors and tax documents to be signed before filing. The signature is really excellent between the Practitioner and Client and of course government departments. The signature confirms filings and will stand up in court. A very important aspect is that if a government department says nothing about what kind of digital signature is to be used then it must be an advanced digital signature like Signiflow, however the technology has improved and the law should be updated as signatures can be matched to the person signing by various means.

The Signiflow signature that we use is integrated into our software and in light of all the changes taking place with **Beneficial Ownership** documents submitted to the CIPC which have to be certified by the people who have the authority to do so this should be sufficient and acceptable.

CERTIFIED COPIES

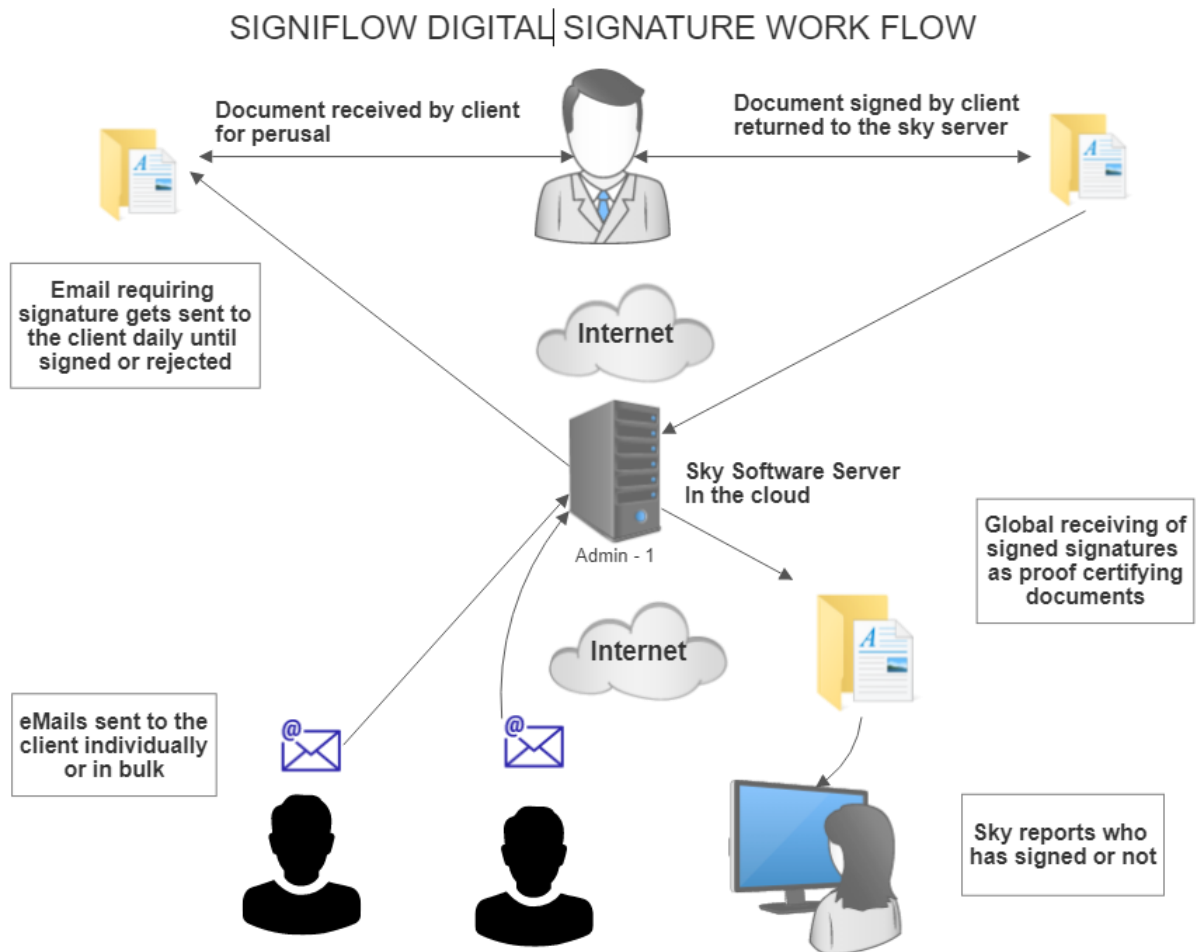
In government gazette 48210 **Certified Copy** is defined and means *persons having authority to certify in accordance with such conditions as prescribed by the commission from time to time or electronically certified in terms of the ECTA by a person having authority to do so.*

The ECTA act states that if nothing is said by the government agency an advanced digital signature is required. The only thing that the CIPC have said to my knowledge was something published by Astrid Ludin a long time ago which required biometrics like a finger print. You may remember them trying to

sell a finger print machine. Clearly it was a failure. It is not reasonable to expect every client of a secretarial practitioner to buy such a device.

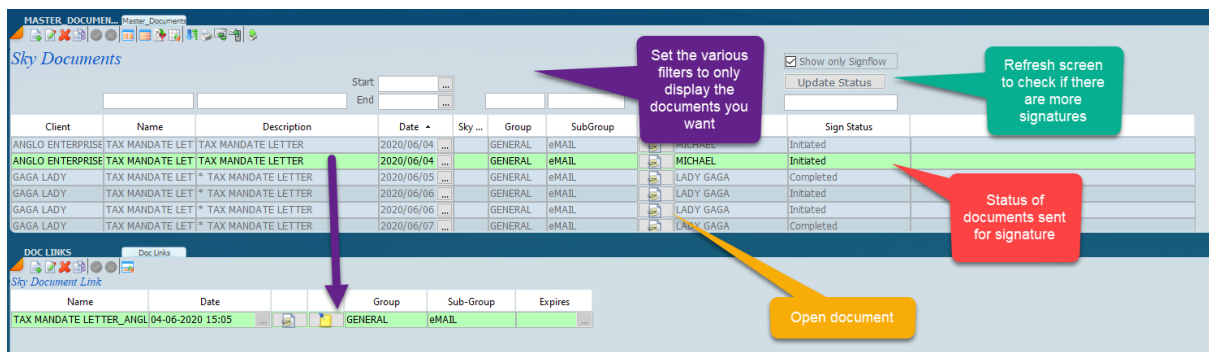
The answer to this is the Signiflow digital signature. We could if the need arises add a one-time password AND confirm ID's with home affairs, which we don't recommend as they are down often. In my view there has never been great success with a one-time password. It seems the CIPC intends to use it for beneficial ownership.

The commission has its own vested interested and is not interested in talking to Vendors like us. We are putting something together to try and change this.



HOW SKY DEALS WITH SIGNIFLOW DIGITAL SIGNITURES

The document **enquiry screen** in Sky will open a listing of all the documents that have been saved in the documents tab of the system. There are filters that will allow you to select various types of documents as well as an ability to track and control all those documents that were sent using the digital signature option. Listed below are some of the options that have been annotated.



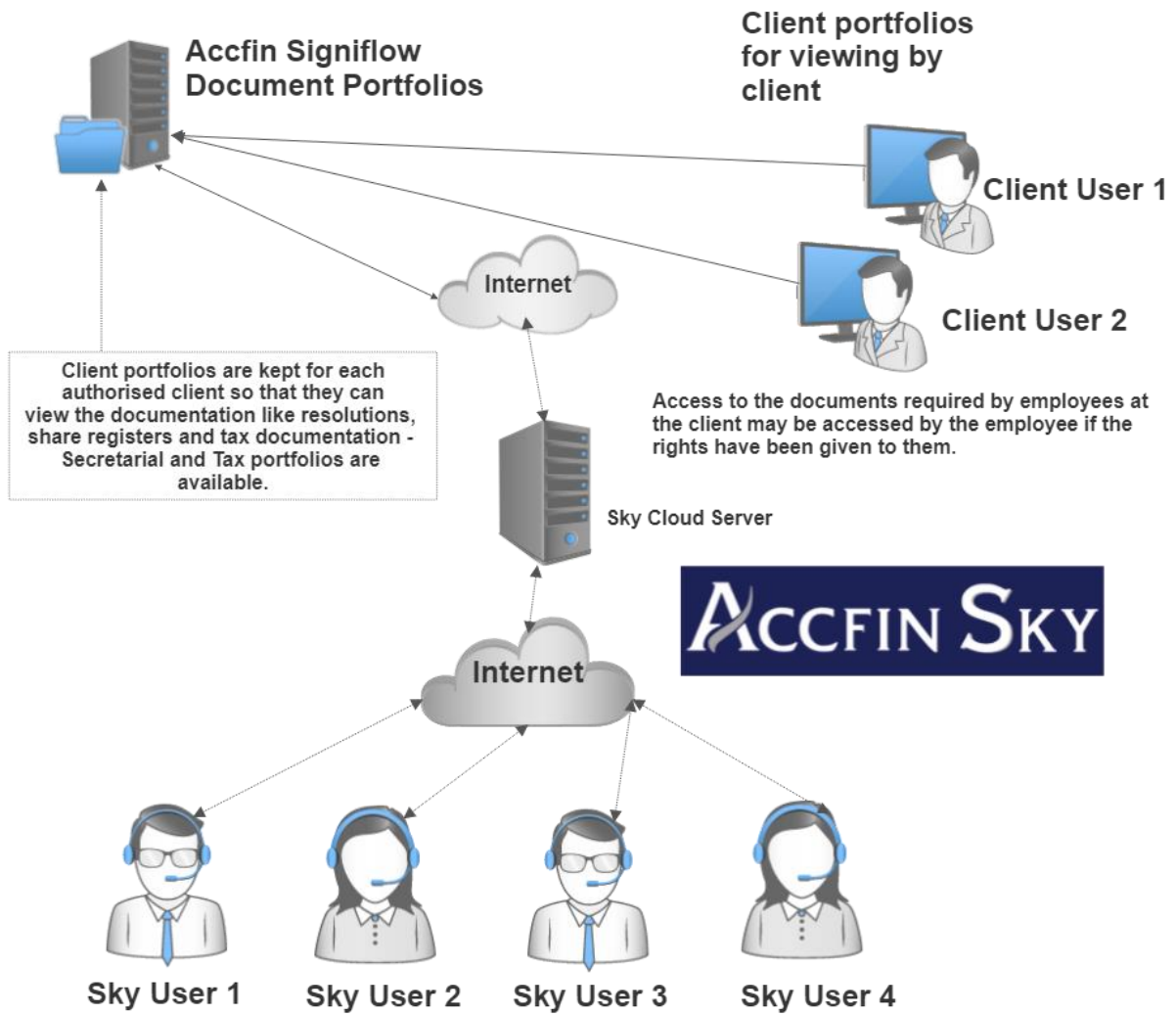
THE ACCFIN SKY PORTFOLIO

In RSA the level of fraud has increased substantially, we therefore need to put systems in place that protect us against crimes and fraud and secure and certify the documents we have to produce.

In order to meet the new certification and documentation processes imposed by regulators. New features like **Accfin Signiflow Digital Signature 2**, introduced with much less validation making it easier to implement. This new digital signature process provides the framework for creating something entirely new which we call the new **Digital Portfolio**.

Introduction of a **secure document portal** which works together with Accfin Sky. A place for each clients documents generated from Accfin Sky to be automatically made available to Directors of Practitioners clients. This will allow each of your clients to have their own document portal independent of Accfin Sky where their own specific documents can be kept and new documents can be uploaded and kept in a secure environment for storage. Think of **Resolutions** and **Share Registers** which now have to be checked and uploaded to the CIPC and the Masters.

ACCFIN SKY PORTFOLIO LAYOUT for DSS and SSS



What we are offering is totally unique and we call it DSS directors self-service.